

SECOND REGULAR SESSION
[P E R F E C T E D]
SENATE COMMITTEE SUBSTITUTE FOR
SENATE BILL NO. 510
96TH GENERAL ASSEMBLY

Reported from the Committee on Ways and Means and Fiscal Oversight, March 29, 2012, with recommendation that the Senate Committee Substitute do pass.

Senate Committee Substitute for Senate Bill No. 510, adopted April 11, 2012.

Taken up for Perfection April 11, 2012. Bill declared Perfected and Ordered Printed.

TERRY L. SPIELER, Secretary.

4503S.02P

AN ACT

To repeal section 137.076, RSMo, and to enact in lieu thereof one new section relating to assessment of real property for tax purposes.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Section 137.076, RSMo, is repealed and one new section
2 enacted in lieu thereof, to be known as section 137.076, to read as follows:

137.076. In establishing the value of a parcel of real property the county
2 assessor shall consider **current market conditions and** previous decisions of
3 the county board of equalization, the state tax commission or a court of competent
4 jurisdiction that affected the value of such parcel. **For purposes of this**
5 **section, the term "current market conditions", shall include the impact**
6 **upon the housing market of foreclosures and bank sales.**

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