

SECOND REGULAR SESSION

SENATE BILL NO. 856

96TH GENERAL ASSEMBLY

INTRODUCED BY SENATOR RUPP.

Read 1st time February 29, 2012, and ordered printed.

TERRY L. SPIELER, Secretary.

6067S.011

AN ACT

To amend chapter 287, RSMo, by adding thereto one new section relating to the Missouri Employers Mutual Insurance Company.

Be it enacted by the General Assembly of the State of Missouri, as follows:

Section A. Chapter 287, RSMo, is amended by adding thereto one new
2 section, to be known as section 287.903, to read as follows:

**287.903. A Senate interim committee is hereby established to be
2 known as the "Senate Interim Committee on the Disposal of the
3 Missouri Employers Mutual Insurance Company". The Senate interim
4 committee shall consist of five senators. Three of the senate members
5 shall be appointed by the president pro tempore of the senate and two
6 by the senate minority leader. The interim committee shall meet at
7 least two times between the months of August to December of 2012. The
8 interim committee shall study whether the Missouri Employers Mutual
9 Insurance Company should be sold, privatized, or extinguished. The
10 interim committee shall calculate the value of the Missouri Employers
11 Mutual Insurance Company in case the committee recommends selling
12 the company to another insurer. Senate research shall provide such
13 legal, research, clerical, technical, and bill drafting services as the
14 interim committee may require in the performance of its duties. The
15 interim committee shall submit a report of its findings to the general
16 assembly no later than December 31, 2012, and its jurisdiction shall end
17 on such date.**

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